

OKALOOSA COUNTY BEACH RESTORATION CONCEPTUAL PROJECT COST SCENARIO: OKALOOSA ISLAND

September 13, 2007 - DRAFT Final Report

Initial Costs: State, TDC and MSBU Share

Item Description	Item Cost	State Share 50%	TDC Share 26%	MSBU Share 24%
Construction	\$11,200,000	\$5,600,000	\$2,912,000	\$2,688,000
Project Management	\$500,000	\$250,000	\$130,000	\$120,000
Shorebird & Turtle Monitoring	\$250,000	\$125,000	\$65,000	\$60,000
Local Project Administration	\$150,000	not eligible	\$108,000	\$42,000
Total:	\$12,100,000	\$5,975,000	\$3,215,000	\$2,910,000

Post-Construction Monitoring Cost

Monitoring Period	Total 100%	STATE 50%	TDC 26%	MSBU 24%
Annual	\$75,000	\$37,500	\$19,500	\$18,000
Total (7 years)	\$586,292	\$293,146	\$152,436	\$140,710

Total Project Costs: Initial and Post-Construction Monitoring

	Total	STATE	TDC	MSBU
Initial Costs	\$12,100,000	\$5,975,000	\$3,215,000	\$2,910,000
Post-Construction Mon	\$586,292	\$293,146	\$152,436	\$140,710
Total:	\$12,686,292	\$6,268,146	\$3,367,436	\$3,050,710

\$12,686,292 Test Total

MSBU Amortization Summary

Year	Simple Interest Rate 3.66%		Present Worth
	Construction & PM Costs	Monitoring Costs	
1	\$2,910,000		\$2,910,000
2		\$18,000	\$17,364
3		\$18,659	\$17,364
4		\$19,342	\$17,364
5		\$20,050	\$17,364
6		\$20,783	\$17,364
7		\$21,544	\$17,364
8		\$22,333	\$17,364

Total Present Worth: \$3,031,600

Annual MSBU Revenue Needed: \$444,000

Units within MSBU: 2,750

Avg MSBU Assessment Annually for 8 Years: \$161.45